

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

direct line: 206-727-8281
e-mail: maggiey@wsba.org

October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

Washington State Bar Association

Section Budget Comparison

SFAM

FAMILY LAW SECTION

FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD
------------------	------------------	----------------------------	----------	--------------------------	--------------------------

REVENUE:

40500	INTEREST - INVESTMENTS	1,701	-	(1,701)	-100%	8,222	-
41850	SEMINAR SPLITS W/ CLE	26,050	36,700	10,650	41%	19,976	-
41875	SEMINAR SPLITS W/ OTHERS	-	-	-	-	1,135	-
48200	SECTION DUES REVENUE	34,151	34,709	558	2%	34,068	46,445
TOTAL REVENUE		61,902	71,409	9,507	15%	63,400	46,445

DIRECT EXPENSES:

50165	CONFERENCE CALLS	200	-	(200)	-100%	-	-
58125	ANNUAL OR OTHER MEETING EXPENS	1,500	1,500	-	0%	-	-
58150	ATTENDANCE AT BOG MEETINGS	1,350	2,000	650	48%	-	-
58175	AWARDS	2,000	1,500	(500)	-25%	599	-
58300	EXECUTIVE COMMITTEE EXPENSES	16,000	2,000	(14,000)	-88%	6,035	-
58305	EXECUTIVE COMM EXP - OTHER	10,000	16,000	6,000	60%	9,561	586
58350	MEMBERSHIP & RECRUITING EXP	1,000	10,000	9,000	900%	-	-
58375	NEWSLETTER/PUBLICATION EXPENSE	2,000	5,000	3,000	150%	-	429
58400	PER MEMBER CHARGE	18,014	18,300	285	2%	17,443	24,274
58450	RECEPTION/FORUM EXPENSE	1,000	1,000	-	0%	-	-
58525	SCHOLARSHIPS/DONATIONS/GRANT	15,000	30,000	15,000	100%	1,968	-
58620	MINI-CLE EXPENSE	-	3,000	3,000	-	-	-
58625	SEMINAR EXPENSE - SECTIONS	5,000	5,000	-	0%	1,529	-
TOTAL DIRECT EXPENSES		73,064	95,300	22,235	30%	37,136	25,289

NET INCOME (LOSS):		(11,162)	(23,890)	(12,729)	114%	26,264	21,156
---------------------------	--	-----------------	-----------------	-----------------	-------------	---------------	---------------

NEW FUND BALANCE:		192,088	168,198	(23,890)	-12%	203,250	224,406
--------------------------	--	----------------	----------------	-----------------	-------------	----------------	----------------