

WASHINGTON STATE BAR ASSOCIATION

Maggie Yu
Controller
Washington State Bar Association

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October 9, 2024

Dear Section Chairs, Chairs-elect, and Treasurers:

We are pleased to present the finalized FY2025 budget for your section that was approved by the Board of Governors at the September 6-7, 2024 meeting.

Please refer to the below description of how the budget report is laid out:

- Column 1 - "FY2024 Budget": This is the BOG approved annual budget for FY2024 which covers October 1, 2023 to September 30, 2024.
- Column 2 - "FY2025 Budget": This is the BOG approved annual budget for FY2025 which covers October 1, 2024 to September 30, 2025.
- Column 3 - "Comparison": This is the dollar amount variance between the FY2024 and the FY2025 budget.
- Column 4 - "FY2023 Actuals YTD": This is FY23 YTD actual revenues and expenditures as of September 30, 2023.
- Column 5 - "FY2024 Actuals YTD": This is FY24 YTD actual revenues and expenditures as of June 30, 2024.

Please let us know if you have any questions about this document or general budget questions and we would be happy to help. Our contact info is listed below for your convenience:

Carolyn MacGregor – Sections Program Specialist: carolynm@wsba.org
Darshita Patel – Senior Accountant & Budget Analyst: darshitap@wsba.org
Maggie Yu – Controller: maggiey@wsba.org

Have a great year!

Sincerely,

Maggie Yu

**Washington State Bar Association
Section Budget Comparison**

		FY2024 Budget	FY2025 Budget	FY24 vs FY25 Comparison	% Change	FY2023 Actuals YTD	FY2024 Actuals YTD	
SLE	LABOR & EMPLOYMENT LAW SECTION							
REVENUE:								
	40500	INTEREST - INVESTMENTS	913	-	(913)	-100%	4,765	-
	41805	MINI-CLE REVENUE	300	300	-	0%	1,405	570
	41850	SEMINAR SPLITS W/ CLE	20,250	20,250	-	0%	22,052	-
	48200	SECTION DUES REVENUE	29,400	29,063	(338)	-1%	29,221	38,757
	TOTAL REVENUE		50,863	49,613	(1,250)	-2%	57,443	39,327
DIRECT EXPENSES:								
	50070	PRINTING & COPYING	200	200	-	0%	-	-
	50165	CONFERENCE CALLS	170	170	-	0%	-	-
	58300	EXECUTIVE COMMITTEE EXPENSES	2,000	2,000	-	0%	467	-
	58315	HONORARIUM	1,000	1,000	-	0%	-	-
	58325	LDSHIP/PROF DEVELOP/RETREATS	15,000	10,000	(5,000)	-33%	9,557	12,114
	58400	PER MEMBER CHARGE	18,093	17,877	(217)	-1%	17,448	23,932
	58525	SCHOLARSHIPS/DONATIONS/GRANT	22,500	22,500	-	0%	15,000	15,000
	58615	LAW SCHOOL OUTREACH	1,000	1,000	-	0%	664	1,011
	58620	MINI-CLE EXPENSE	11,000	11,000	-	0%	251	1,725
	58625	SEMINAR EXPENSE - SECTIONS	3,000	3,000	-	0%	2,311	1,466
	TOTAL DIRECT EXPENSES		73,963	68,747	(5,217)	-7%	45,697	55,248
	NET INCOME (LOSS):		(23,101)	(19,134)	3,967	-17%	11,747	(15,921)
	NEW FUND BALANCE:		92,966	73,832	(19,134)	-21%	116,067	100,146